

INDUSTRIAL TRAINING FINAL REPORT
LAU, WONG & YEO, K. TERENGGANU

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(KUSTEM)

APRIL 2004

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ACKNOWLEDGEMENT

Alhamdulillah, I have ended my practicum successfully within dateline that was given to me. Firstly, thanks to ALLAH S.W.T. The Most Beneficent, The Most Merciful because of His Bestow and Barakah, I can accomplished this report as well. I'm beholden to many people during the Industrial Training with the assistance, guidance and support whether direct or indirect while the preparation of this report. Thanks you so much to my husband, parents and all my family for helping me in getting practicum done.

Special thanks to Pn. Fatimah bt. Shahman, Head of Accounting and Finance Department, En. Mohd Rodzi bin Embong, coordinator of Accounting and Finance Department, and especially to Cik Norlidawahi binti Wahab as my supervisor for helping and supporting me at the process of the practicum and also not forget to others lecturer under Accounting and Finance Department.

I appreciate the exemplary support and professional commitment given to me by Lau, Wong & Yeo firm, especially to Mr. Abdillah Bin Sidek, Mr. Samuel Bin Harun, Miss Chia Hui Hui, Miss Norazita Binti Ishak, and Miss Mardiana Binti Ibrahim all their advices and supports make me confidence to involve in the auditing course.

I wish to give special thanks and gratitude to Mr. Yeo Chin Meng the manager of the firm and his partners, Mr. Lou Yin Teng and Mr. Wong Seng Chong for their readiness to accept me in doing my practicum.

I too wish to thank to all my friends, especially to Miss Sharifah Shahrulliza binti Syed Mafdzot, Mr. Abdul Hadi bin Daud and Mr. Ahmad Redzuan bin Mohamad for feedbacks and information given to me.

Finally, to all those who are involved directly or indirectly along my practicum, I appreciate you all, may God bless you.

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PART I:

**FINAL REPORT ON
INDUSTRIAL
TRAINING**

1.0 INTRODUCTION

Lau, Wong & Yeo is a public accounting firm. Three partners, namely Mr. Lou Yin Teng, Mr. Wong Seng Chong and Mr. Yeo Chin Meng, formed this firm. Lau, Wong & Yeo was registered on 21st November 1991 and until now, Lau, Wong & Yeo has already in the operation for about 26 years.

For information, at the beginning 1978, this firm was known as Lau & Co. It was operated and managed by Mr. Lou Yin Ping, who is Mr. Lou Yin Teng's brother. After Mr. Lou Yin Ping retired from the job, Mr. Lou Yin Teng replaces him.

With the new name, Lau, Wong & Yeo today becomes an important and popular firm that ready to give audit, tax and secretarial services for private and non-private businesses.

2.0 ORGANISATIONAL INFORMATION

2.1 Background of partners

Mr. Lou Yin Teng, PA(M), ACMA

Mr. Lou Yin Teng has an experienced of more than 15 years in auditing, accounting and taxation fields. He is also knowledgeable in management for various business operations.

Mr. Wong Seng Chong, PA(M), FCCA(Singapore), AT11, LL.B.(London)

Mr Wong Seng Chong has an experienced of more than 16 years in accounting, auditing, taxation, and business management and advisory services. He is a responsible speaker and advisor at MIA and much business association in taxation management. He holds the post of chairman in MIA branch and today; Mr. Wong leads at Lau, Wong & Yeo branch in Kuantan.

Mr. Yeo Chin Meng, PA(M), FCCA, AT11, PJK

Mr. Yeo Chin Meng has an experienced of more than 15 years in public management accounting. He is also a manager for Kemaman Port Authority; a statutory body in Malaysia manages varieties of transports services. Mr. Yeo is a MIA members and he

is a popular figure in *Terengganu Chinese Chamber of Commerce and Industry*.

2.2 Firm objective

"Our aim is to provide you the best personal service incorporating combined expertise, experience, resources and networking to assist you in resolving your business and tax problems and to enhance the efficacy of your business"

Lau, Wong & Yeo hopes that it is able to give their client the best services and be professional for each client in business management field. The firm believes that to achieve the success in business, it needs combination of experience, skill and integrity from each partnership and staff.

The entire clients are main assets for Lau, Wong & Yeo firm. Therefore, clients' satisfactions are the most important element to attract them and stay with Lau, Wong & Yeo. Besides that, the staffs also needs to gather more professional knowledge to meet the global challenges.

2.3 Firm motto

"Our people reflect the organization and constitute the most valued assets. Our staff participates in training programs, which not only give them the latest technical skill and knowledge, but also provide them with management, commercial and interpersonal skills. We believe these skills enable our people to monitor our client's needs and expectations in tandem with the changing business environment"