

**INDUSTRIAL TRAINING REPORT AT
MOHD ALI JAAFAR & CO.**

**BY
WAN FAIZUL IRWAN WAN MOHAMED
BACHELOR OF ACCOUNTANCY**

**INDUSTRIAL TRAINING REPORT SUBMITTED
TO**

**DEPARTMENT OF ACCOUNTING AND
FINANCE
FACULTY OF MANAGEMENT AND
ECONOMICS
KOLEJ UNIVERSITI SAINS DAN TEKNOLOGI
MALAYSIA
(KUSTEM)**

OCTOBER 2004

**INDUSTRIAL TRAINING REPORT AT
MOHD ALI JAAFAR & CO.**

BY

**WAN FAIZUL IRWAN BIN WAN MOHAMED
Bachelor of Accountancy**

**Industrial Training Report Submitted To
Department Of Accounting and Finance
Faculty of Management and Economics
University College of Science and Technology Malaysia
(KUSTEM)**

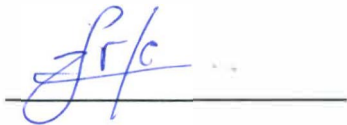
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DECLARATION

I, Wan Faizul Irwan Bin Wan Mohamed hereby declare that the report for AKN 4799 is based on my original work except for quotations and citations which have been duly acknowledged. Everything that has been written in this report is my point of view based on the theory and my observation during the training. Faculty of Management and Economics (FPE) is not bonded with the contents of this report.

Signature



Name : Wan Faizul Irwan Bin Wan Mohamed

Date : 14th October 2004

Acknowledged by :



Supervisor from KUSTEM
On Behalf of Chairman of the Industrial Training
Faculty of Management and Economics
KUSTEM

EXECUTIVE SUMMARY

Industrial Training

Alhamdulillah, I'm feeling very grateful to ALLAH S.W.T. of his Bestow and Bless I can accomplish my Industrial Training that I perform at Mohd Ali Jaafar & Co. which is one of the audit firms in Kelantan. The firm consists of a variety of services which includes auditing, accounting, taxation and company secretary. During my six months training in this firm, I was assigned to the audit department which I learn the procedures in audit work. However, the training that I received at Mohd Ali Jaafar & Co. not only in auditing but also in accounting and taxation matters. The skills and knowledge that I acquire from audit work has given me better insight in this particular auditing.

Internal Control

In my report on internal control system, I had choose the Primever Enterprise Sdn. Bhd. which is one of the client in firm Mohd Ali Jaafar & Co. Internal controls are put in place of this company to achieve their objective and toward profitable goals. They enable the management to deal with rapidly changing economic and competitive environments, and restructuring for future growth. However, there are many weaknesses existing in their systems that will give big impact for the organization to achieving their objective. Based on my suggestion, it can make the company running their business smoothly.