

INTERPRETATION OF 'IN CONTEXT' VERBAL PROBABILITY  
EXPRESSIONS USED IN INTERNATIONAL ACCOUNTING  
STANDARDS (IASs) BY ACCOUNTING STUDENTS IN UK  
UNIVERSITIES : DEMOGRAPHIC DETERMINANTS

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## ABSTRACT

This study examines the demography factors that determined the interpretation of “in context” 10 verbal probability expressions by 64 accounting students in UK by determining the numerical threshold they assign to verbal probability expressions used in accounting standards. The study seeks to assess the degree of grouping factors consensus about the numerical interpretation of these expressions.

The study elicits information from multicultural undergraduate and postgraduate accounting students in UK universities to answer the research question. The key differences of this study are this study exercised e-mail technique to distribute the survey questionnaire to the students and subjects were asked to response to English version of IASs.

The results show that demographic factors could give impact to the ability of accounting students to interpret the “in context” verbal probability expressions. Interestingly, the study found that Citizenship is the least important factor that influences the accounting students in UK to interpret the probability expressions. The results of this study suggest other research on countries that used IASs in original language in future.